Tourism economics is partly based on established principles from the economics discipline, but it also incorporates features unique to the hospitality industry. The increasing dynamics in the tourist industry and its worldwide effects will continue to challenge economists to develop appropriate economic models for tourism analysis.

The second edition of this bestselling textbook retains its unique learning-by-doing approach to econometrics. Rather than introducing complex equations and mathematical guidelines for all econometric tests and methods of estimation, it also provides interpretations of the results. The balanced approach of this book is also evident in the introduction to statistics and hypothesis-testing, through to post-estimation diagnostics. The basic statistics needed to follow the book are explained in the first chapter. The second edition places increased focus on the format of the book to improve its accessibility.

The third edition of Applied Econometrics builds on the success of the popular previous editions. It takes an intuitive, hands-on approach to presenting modern econometrics. Wide-ranging yet compact, it is perfect preparation for doing applied econometric work. Applied Econometrics third edition includes:

- Expanded coverage of advanced econometrics
- Fundamental concepts for students new to the subject, or for those requiring a 'refresher'
- Integrated finance applications throughout, as well as the addition of Stata to the software coverage
- A companion website for this book is available at www.palgrave.com/economics/asteriou2 which contains:
  - Data files for application exercises
  - Answers to selected application exercises
  - Additional resources

This important work, now available in paperback, from Professor Geoffrey Broadbent, provides a clear analysis of the most important international tourism research. Using a wealth of international examples from around the world including America, UK, Italy, Germany and France and others, the book uses these examples to illustrate the various aspects of tourism and global tourism trends. This book will be essential reading for students and lecturers in hospitality and tourism management and marketing, tourism and leisure services, and economists interested in tourism at both national and international levels.